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**GENERAL NOTICES • ALGEMENE KENNISGEWINGS**

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**DEPARTMENT OF MINERAL RESOURCES****NOTICE 1047 OF 2015**

1. I, Dr. Rob Davies, in my capacity as the Minister of Trade and Industry and by virtue of the powers vested in me in terms of the provisions of section 10 (2) (a) and (b) and 14 (2) of the Broad-Based Black Economic Empowerment Act, 2003 (Act No. 53 of 2003) as amended by Act No. 46 of 2013 hereby:
  - 1.1 Exempt the Department of Mineral Resources from applying the requirements contained in section 10(1) of the Broad - Based Black Economic Empowerment Act, 2003 to the upstream petroleum industry and mining and minerals industry administered in terms of the Mineral and Petroleum Resources Development Act, 2002 (Act No. 28 of 2002), for a period of 12 (twelve) months, pending the finalisation of these Sectors' Charter(s);
  - 1.2 In that, the Broad-Based Socio-Economic Empowerment Charter for the South African Mining and Minerals Industry was gazetted under the Mineral and Petroleum Resources Development Act, 2002 (Act No. 28 of 2002) as amended by Act No. 49 of 2008; and
  - 1.3 That the process of alignment and circumstances peculiar to these sectors, necessitate more time to finalise alignment with the Broad-Based Black Economic Empowerment Act, 2003, and Codes of Good Practice as amended.
2. This Notice shall come into effect upon publication thereof.

Dr. ROB DAVIES, MP

MINISTER OF TRADE AND INDUSTRY

DATE 27 / 10 / 2015